

ANNOUNCED CHANGES vs IMPLEMENTED CHANGES

- UAE Business Licencing & Visas -

Monday 1st April 2019



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WHO ARE PRO PARTNER GROUP?



ABOUT US

- PPG are a leading business formation and PRO support provider in UAE
- Since 2010 – extensive teams in Abu Dhabi, Dubai, Qatar and Oman
- Security, Support, Service
- Direct clients & Professional Services Firms
- Experienced, trustworthy and proactive
- We reduce complexity, eliminate stress and minimise time



OUR SERVICES

- Company Formation
 - Mainland
 - Offshore
 - Free zone
- Visa & Licensing Services
- Corporate Sponsorship
- Commercial Agency
- Secure Local Partnership
- Business Structuring
- Commercial Space Requirements Assistance
- Corporate Support
- HR Services

ANNOUNCED CHANGES VS IMPLEMENTED CHANGES TO UAE BUSINESS LICENSING & VISAS

- March 2019 saw significant changes to the way companies are formed in the Emirate of Dubai
- Reduced role of the Notary Public in many forms of business
- To speed up processes, streamline and move more processes online and using new technology
- Implications for the way other agreements are structured



COMPANIES & LICENSING

- Changes to company legalisation process in Dubai
- FDI Law – 100% ownership
- Freelancer permits – Free zone and Abu Dhabi

STAFFING, VISAS, LABOUR & IMMIGRATION

- Ministry of Labour AED 3,000 deposit refund
- Long Term Visas – investors, entrepreneurs, specialists, students
- Family Sponsorship policy for Expats
- Tawjeeh Training
- Visa Transfers
- Part Time Contracts
- Labour Blocks

QUESTIONS & ANSWERS



- LLC MOA signed in front of the DED
- Template document provided – limited amendments permitted
- Fees directly related to Share Capital
- Later amendment and additional GM powers may be required



FDI LAW – 100% FOREIGN OWNERSHIP

- Allows for up to 100% Foreign Ownership of LLC companies
- Not applicable to areas considered critical by UAE Government
- Qualifying criteria not yet defined



- Limited number of free zones offering this
- Permit does not include (or replace) residence visa
- Currently limited to media and education fields
- Not to be confused with TAJER licence in mainland Abu Dhabi



3000 BANK GUARANTEE vs WORKERS INSURANCE

- AED 3,000 bank guarantee
- AED 150 – 2 year insurance policy
- Refund process for existing bank guarantees paid



10 YEAR VISAS

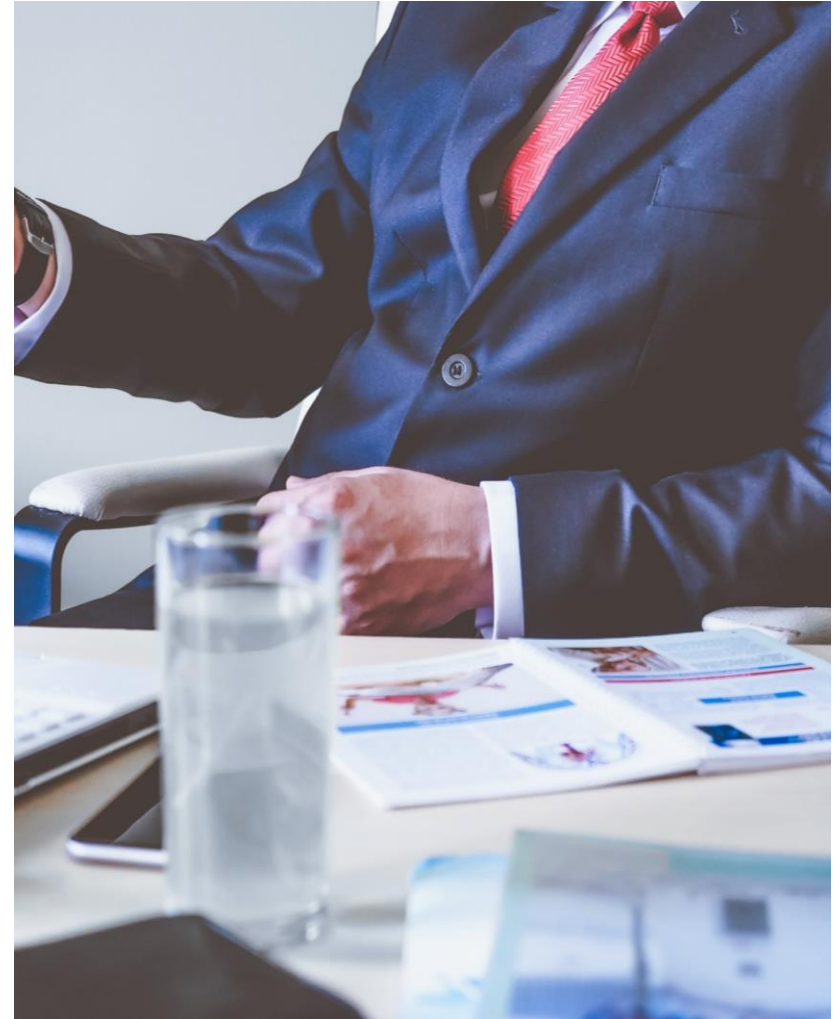
- Investors
- Individuals with specialised talents

5 YEAR VISAS

- Investors
- Entrepreneurs



- New sponsorship policy for expats
 - **Based on income over profession**
 - **To enhance family stability**
 - **Healthy balance between professional and personal life**



- Low level job titles
- Rights of the employee
- Rights of the employer
- Do's and don'ts



VISA TRANSFER APPLICATION

- Between DED licenced companies in Abu Dhabi and Dubai only – no labour quota required
- Cannot transfer from a free zone company or government entity to a DED company visa
- Transfers are possible between most free zones in the same Emirate
- Applicant must not have exited the country since cancellation

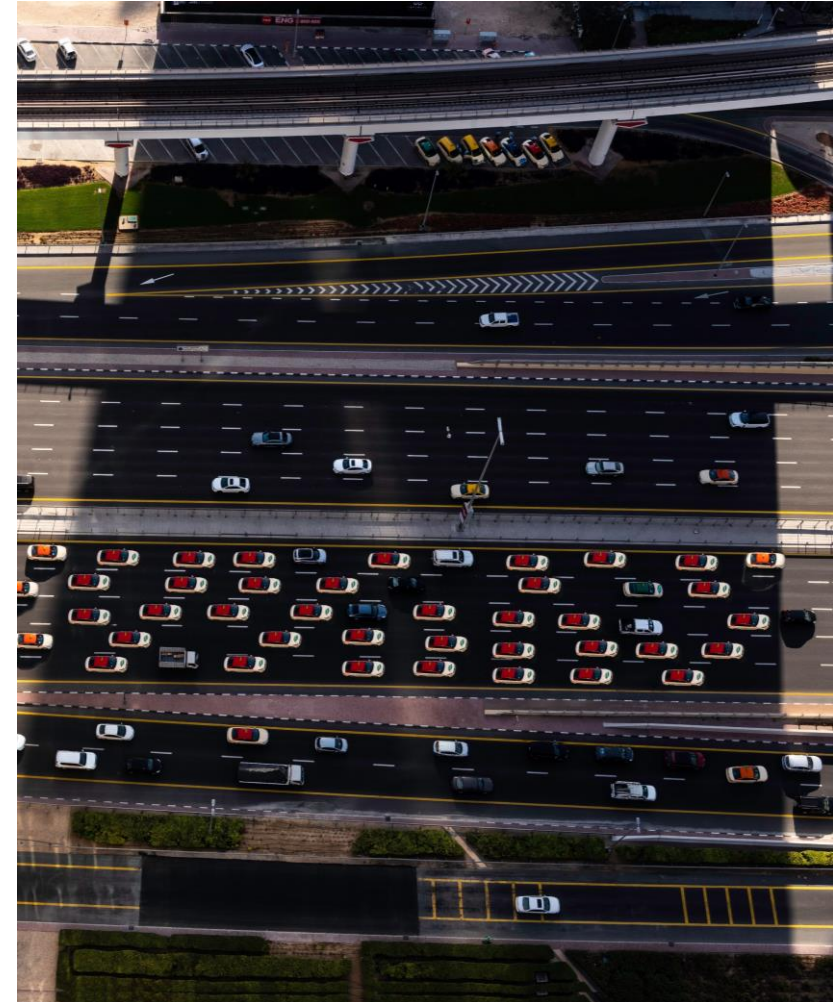


- Only applicable to skilled workers
- No approval is required from the primary employer
- Non-compete clauses will be void



COMPANY BLOCKS FOR EXPIRED EMPLOYEE LABOUR CARDS OR WORK PERMITS

- Expired labour card
- Expired work permit
- Must renew or cancel





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